

Rollover Report



December 2024 – January 2025

27th December 2024

OVERVIEW

Index Rollover Activity :

The Nifty December rollover witnessed a blend of cautious optimism and strategic positioning, as market participants adjusted their portfolios ahead of the year-end. The rollover data reflected a steady transition from the December series to the January contracts, marking a key inflection point as traders balanced risk and opportunity in a volatile market environment.

Top gainers were BIOCON, INDHOTEL, COFORGE, while IGL & MGL were major losers in November series.

Sector-wise Rollover Activity :

⇒ From the sectoral action, high rollovers were seen in Infrastructure, Fmcg ,Banking & Finance on the expiry day. Derivative stocks like AXIS BANK, PFC, TATACONSUM remain on the radar for the November series.

⇒ From the sectoral action, low rollovers were seen in Oil & Gas, IT . Stocks like PETRONET , COALINDIA remain on the radar.

TOP GAINER & LOSERS

Top 5 Expiry Gainer		
Stocks	% Gain	3m Avg Rollover %
IGL	22.0%	77%
MANAPPURAM	17.6%	89%
DIXON	15.4%	89%
OBEROIRLTY	15.2%	92%
DRREDDY	13.6%	90%

Source: NSE India, BP Equities Research

Top 5 Expiry Losers		
Stocks	% Loss	3m Avg Rollover %
WIPRO	-46.7%	90%
GODREJCP	-14.6%	93%
NATIONALUM	-12.9%	86%
PVRINOX	-11.9%	88%
CANFINHOME	-11.9%	87%

3 MONTHS AVERAGE

Top 5 Highest 3m Average	
Stocks	Rollover %
AXISBANK	97%
HINDCOPPER	97%
SRF	96%
MARICO	96%
ICICIPRULI	96%

Source: NSE India, BP Equities Research

Top 5 Lowest 3m Average	
Stocks	Rollover %
NIFTY	77%
IGL	77%
INDIAMART	78%
ACC	81%
HCLTECH	81%

ROLLOVER STATISTICS

HIGHEST ROLLOVER

Symbol	Closing	Exp % Chng	November Rollover %	3m Avg Rollover %	Rollover cost	Sector
PFC	493.9	8.8%	98%	93%	0.7%	Banking & Financial Services
AXISBANK	1133.8	-2.5%	98%	95%	0.6%	Banking & Financial Services
GRANULES	583.25	2.3%	97%	79%	0.8%	Healthcare
SUNPHARMA	1738.9	-6.0%	97%	90%	0.5%	Healthcare
DIVISLAB	5962.1	1.1%	97%	95%	0.5%	Healthcare

LOWEST ROLLOVER

Symbol	Closing	Exp % Chng	November Rollover %	3m Avg Rollover %	Rollover cost	Sector
ACC	2190.75	-5.6%	68%	83%	0.5%	Construction Materials
JSWSTEEL	956.45	-0.9%	72%	85%	0.4%	Metals & Mining
COFORGE	8635.4	13.3%	75%	87%	0.4%	Information Technology
BPCL	290.8	-6.6%	76%	87%	0.6%	Oil Gas & Consumable Fuels
IGL	319.8	-23.9%	78%	84%	0.7%	Oil Gas & Consumable Fuels

SECTORAL MOVEMENT

Top 5 Highest Rollover

Sector	Rollover %
Infrastructure	94%
FMCG	94%
Banking & Finance	94%
Telecom	94%
Auto	93%

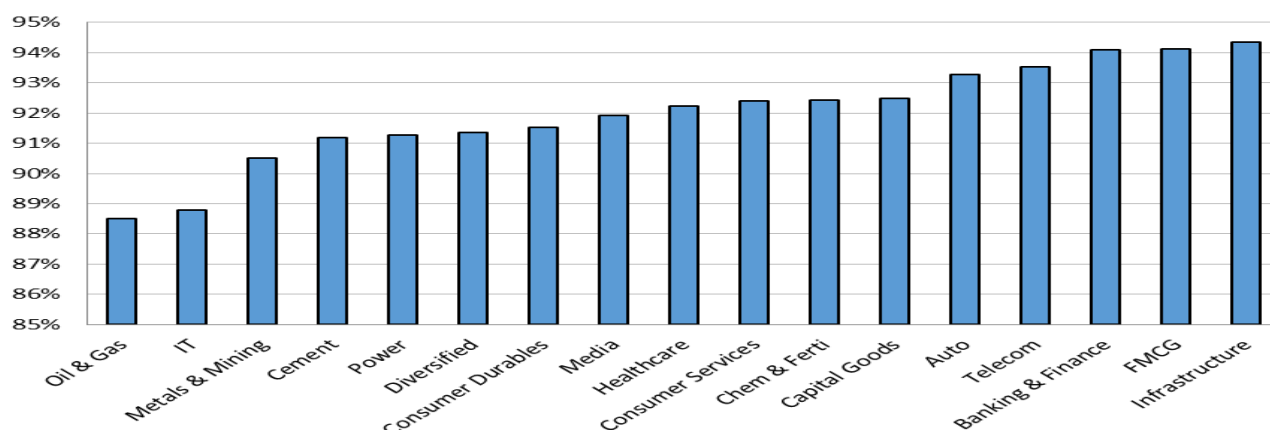
Source: NSE India, BP Equities Research

Top 5 Lowest Rollover

Sector	Rollover %
Oil & Gas	89%
IT	89%
Metals & Mining	91%
Cement	91%
Power	91%

Source: NSE India, BP Equities Research

Rollover



ROLLOVER STATISTICS

INDEX ROLLOVER

Symbol	Closing	Exp % chng	November Rollover %	3m Avg Rollover %	Rollover Cost	Sector
NIFTY	23903.55	-1.2%	79%	77%	0.9%	Index

Source: NSE India, BP Equities Research

NIFTY50 SCRIPS

Symbol	Closing	Exp % chng	November Rollover %	3m Avg Rollover %	Rollover Cost	Sector
ADANIENT	2438.75	-17.1%	90%	92%	0.6%	Metals & Mining
ADANIPTS	1169.05	-15.0%	95%	95%	0.6%	Logistics Services
APOLLOHOSP	6853.1	-2.2%	92%	86%	0.5%	Healthcare
ASIANPAINT	2458.45	-16.2%	91%	94%	0.5%	Consumer Durables
AXISBANK	1133.8	-2.5%	98%	95%	0.6%	Banking & Financial Services
BAJAJ-AUTO	9019	-8.4%	94%	87%	0.6%	Automobile and Auto Components
BAJAJFINSV	1571.6	-10.3%	96%	88%	0.7%	Banking & Financial Services
BAJFINANCE	6518.5	-5.5%	97%	92%	0.6%	Banking & Financial Services
BHARTIARTL	1564.5	-2.9%	93%	92%	0.5%	Telecommunication
BPCL	290.8	-6.6%	76%	87%	0.6%	Oil Gas & Consumable Fuels
BRITANNIA	4920.05	-14.0%	91%	92%	0.7%	Fast Moving Consumer Goods
CIPLA	1493.05	-3.6%	96%	93%	0.6%	Healthcare
COALINDIA	415.85	-8.0%	94%	91%	0.6%	Oil Gas & Consumable Fuels
DIVISLAB	5962.1	1.1%	97%	95%	0.5%	Healthcare
DRREDDY	1193.8	-6.3%	95%	91%	0.6%	Healthcare
EICHERMOT	4821.85	-1.1%	95%	95%	0.6%	Automobile and Auto Components
GRASIM	2574.1	-4.7%	97%	95%	0.6%	Construction Materials
HCLTECH	1843.1	4.5%	82%	84%	0.6%	Information Technology
HDFCBANK	1793.2	3.2%	90%	93%	0.7%	Banking & Financial Services
HDFCLIFE	658.95	-8.6%	96%	95%	0.3%	Banking & Financial Services
HEROMOTOCO	4786.45	-3.9%	91%	91%	0.5%	Automobile and Auto Components
HINDALCO	651	-5.3%	96%	93%	0.6%	Metals & Mining
HINDUNILVR	2465.8	-2.5%	95%	92%	0.6%	Fast Moving Consumer Goods
ICICIBANK	1286.75	-0.6%	94%	92%	0.7%	Banking & Financial Services
INDUSINDBK	995.05	-5.8%	95%	93%	0.6%	Banking & Financial Services
INFY	1857.95	5.5%	86%	93%	0.6%	Information Technology
ITC	475	-2.6%	96%	89%	0.7%	Fast Moving Consumer Goods
JSWSTEEL	956.45	-0.9%	72%	85%	0.4%	Metals & Mining
KOTAKBANK	1762.15	1.7%	96%	95%	0.5%	Banking & Financial Services
LT	3665.7	0.9%	92%	85%	0.7%	Infra - Construction
LTIM	6146	7.7%	96%	92%	0.6%	Information Technology
M&M	2902.15	6.4%	94%	93%	0.6%	Automobile and Auto Components
MARUTI	10931.25	-1.3%	97%	89%	0.6%	Automobile and Auto Components
NESTLEIND	2236.85	-1.4%	94%	91%	0.6%	Fast Moving Consumer Goods
NTPC	362.05	-11.3%	95%	91%	0.7%	Power
ONGC	252.15	-5.2%	92%	89%	0.7%	Oil Gas & Consumable Fuels
POWERGRID	333.1	3.9%	88%	90%	0.6%	Power
RELIANCE	1273.3	-4.3%	94%	93%	0.6%	Oil Gas & Consumable Fuels
SBILIFE	1428.45	-11.9%	95%	96%	0.6%	Banking & Financial Services
SBIN	840.45	2.5%	83%	91%	0.5%	Banking & Financial Services
SUNPHARMA	1738.9	-6.0%	97%	90%	0.5%	Healthcare
TATACONSUM	942.35	-5.8%	97%	94%	0.6%	Fast Moving Consumer Goods
TATAMOTORS	780	-6.5%	96%	95%	0.6%	Automobile and Auto Components
TATASTEEL	143.6	-3.3%	91%	90%	0.5%	Metals & Mining
TCS	4247.4	6.9%	89%	91%	0.6%	Information Technology
TECHM	1712.25	6.4%	85%	86%	0.7%	Information Technology
TITAN	3217.05	-1.5%	96%	96%	0.5%	Consumer Durables
ULTRACEMCO	11021.2	-0.7%	96%	94%	0.6%	Construction Materials
UPL	547.4	-1.1%	87%	94%	0.6%	Chemicals & Fertilizers
WIPRO	572.25	3.8%	94%	90%	0.7%	Information Technology

ROLLOVER STATISTICS

ALL FO STOCKS

Symbol	Closing	Exp % chng	November Rollover %	3m Avg Rollover %	Rollover Cost	Sector
AARTIIND	447.7	-12.3%	93%	92%	0.6%	Chemicals & Fertilizers
ABB	7404.75	-0.4%	87%	89%	0.6%	Capital Goods
ABBOTINDIA	27323.35	-5.7%	90%	83%	0.6%	Healthcare
ABCAPITAL	193.73	-4.5%	94%	91%	0.8%	Banking & Financial Services
ABFRL	315.65	2.6%	96%	90%	0.7%	Consumer Services
ACC	2190.75	-5.6%	68%	83%	0.5%	Construction Materials
ADANIENT	2438.75	-17.1%	90%	92%	0.6%	Metals & Mining
ADANIPTS	1169.05	-15.0%	95%	95%	0.6%	Logistics Services
ALKEM	5463.35	-5.5%	84%	93%	0.5%	Healthcare
AMBUJACEM	512.6	-11.7%	95%	95%	0.7%	Construction Materials
APOLLOHOSP	6853.1	-2.2%	92%	86%	0.5%	Healthcare
APOLLOTYRE	511	1.2%	85%	88%	-2.5%	Automobile and Auto Components
ASHOKLEY	231.25	11.2%	83%	87%	0.3%	Automobile and Auto Components
ASIANPAINT	2458.45	-16.2%	91%	94%	0.5%	Consumer Durables
ASTRAL	1805.8	2.0%	94%	93%	0.6%	Capital Goods
ATUL	7212.35	-7.7%	97%	91%	0.7%	Chemicals & Fertilizers
AUBANK	585.75	-4.3%	92%	93%	0.4%	Banking & Financial Services
AUOPHARMA	1237.4	-11.4%	94%	95%	0.7%	Healthcare
AXISBANK	1133.8	-2.5%	98%	95%	0.6%	Banking & Financial Services
BAJAJ-AUTO	9019	-8.4%	94%	87%	0.6%	Automobile and Auto Components
BAJAJFINSV	1571.6	-10.3%	96%	88%	0.7%	Banking & Financial Services
BAJFINANCE	6518.5	-5.5%	97%	92%	0.6%	Banking & Financial Services
BALKRISIND	2720.85	-4.3%	95%	94%	0.6%	Automobile and Auto Components
BANDHANBNK	170.71	-6.2%	95%	95%	0.7%	Banking & Financial Services
BANKBARODA	248.75	-0.8%	96%	96%	0.7%	Banking & Financial Services
BATAINDIA	1362.1	0.4%	90%	93%	0.5%	Consumer Durables
BEL	305.8	7.2%	96%	96%	0.7%	Capital Goods
BERGEPAINT	490.3	-8.6%	87%	84%	-0.1%	Consumer Durables
BHARATFORG	1326.3	-6.0%	95%	88%	0.8%	Automobile and Auto Components
BHARTIARTL	1564.5	-2.9%	93%	92%	0.5%	Telecommunication
BHEL	252	5.6%	96%	90%	0.8%	Capital Goods
BIOCON	364.6	15.6%	82%	90%	0.5%	Healthcare
BOSCHLTD	34727.75	-1.3%	95%	94%	0.6%	Automobile and Auto Components
BPCL	290.8	-6.6%	76%	87%	0.6%	Oil Gas & Consumable Fuels
BRITANNIA	4920.05	-14.0%	91%	92%	0.7%	Fast Moving Consumer Goods
BSOFT	590.15	7.6%	94%	92%	0.7%	Information Technology
CANBK	102.83	0.2%	96%	95%	0.7%	Banking & Financial Services
CANFINHOME	821.25	-5.3%	89%	86%	0.0%	Banking & Financial Services
CHAMBLFERT	498.2	2.9%	93%	90%	0.7%	Chemicals & Fertilizers
CHOLAFIN	1270.35	-0.2%	97%	88%	0.6%	Banking & Financial Services
CIPLA	1493.05	-3.6%	96%	93%	0.6%	Healthcare
COALINDIA	415.85	-8.0%	94%	91%	0.6%	Oil Gas & Consumable Fuels
COFORGE	8635.4	13.3%	75%	87%	0.4%	Information Technology
COLPAL	3001.9	-2.0%	95%	92%	0.7%	Fast Moving Consumer Goods
CONCOR	818.85	-3.3%	94%	94%	0.8%	Logistics Services

ROLLOVER STATISTICS

ALL FO STOCKS

Symbol	Closing	Exp % chng	November Rollover %	3m Avg Rollover %	Rollover Cost	Sector
COROMANDEL	1757.25	5.6%	92%	93%	0.6%	Chemicals & Fertilizers
CROMPTON	405.6	3.6%	93%	95%	0.6%	Consumer Durables
CUB	179.06	2.0%	93%	93%	0.7%	Banking & Financial Services
CUMMINSIND	3478.75	-0.6%	95%	87%	0.5%	Capital Goods
DABUR	525	-2.8%	93%	92%	0.6%	Fast Moving Consumer Goods
DALBHARAT	1821.85	-0.9%	96%	92%	0.6%	Construction Materials
DEEPAKNTR	2704.8	2.6%	93%	85%	0.4%	Chemicals & Fertilizers
DIVISLAB	5962.1	1.1%	97%	95%	0.5%	Healthcare
DIXON	15616.65	11.3%	90%	91%	0.5%	Consumer Durables
DLF	814.05	-0.8%	97%	95%	0.7%	Infra - Realty
DRREDDY	1193.8	-6.3%	95%	91%	0.6%	Healthcare
EICHERMOT	4821.85	-1.1%	95%	95%	0.6%	Automobile and Auto Components
ESCORTS	3506.05	-6.5%	87%	86%	0.6%	Capital Goods
EXIDEIND	456.5	0.4%	93%	93%	0.7%	Automobile and Auto Components
FEDERALBNK	211.16	3.9%	95%	89%	0.6%	Banking & Financial Services
GAIL	197.03	-1.5%	89%	91%	0.6%	Oil Gas & Consumable Fuels
GLENMARK	1494.8	-11.6%	88%	92%	0.6%	Healthcare
GMRINFRA	82.24	3.5%	94%	94%	0.8%	Infra - Airport Services
GNFC	613	-1.8%	86%	89%	0.7%	Chemicals & Fertilizers
GODREJCP	1252	-2.5%	95%	93%	0.5%	Fast Moving Consumer Goods
GODREJPROP	2812.75	-2.2%	94%	91%	0.7%	Infra - Realty
GRANULES	583.25	2.3%	97%	79%	0.8%	Healthcare
GRASIM	2574.1	-4.7%	97%	95%	0.6%	Construction Materials
GUJGASLTD	471.45	-9.0%	86%	85%	0.6%	Oil Gas & Consumable Fuels
HAL	4462.75	5.1%	96%	96%	0.6%	Capital Goods
HAVELLS	1719.35	4.7%	93%	93%	0.6%	Consumer Durables
HCLTECH	1843.1	4.5%	82%	84%	0.6%	Information Technology
HDFCAMC	4208.85	-2.3%	95%	96%	0.6%	Banking & Financial Services
HDFCBANK	1793.2	3.2%	90%	93%	0.7%	Banking & Financial Services
HDFCLIFE	658.95	-8.6%	96%	95%	0.3%	Banking & Financial Services
HEROMOTOCO	4786.45	-3.9%	91%	91%	0.5%	Automobile and Auto Components
HINDALCO	651	-5.3%	96%	93%	0.6%	Metals & Mining
HINDCOPPER	275	-6.6%	97%	96%	0.6%	Metals & Mining
HINDPETRO	379.8	-0.4%	94%	89%	0.8%	Oil Gas & Consumable Fuels
HINDUNILVR	2465.8	-2.5%	95%	92%	0.6%	Fast Moving Consumer Goods
ICICIBANK	1286.75	-0.6%	94%	92%	0.7%	Banking & Financial Services
ICICIGI	1868.35	-2.6%	96%	95%	0.5%	Banking & Financial Services
ICICIPRULI	692.2	-6.7%	97%	91%	0.7%	Banking & Financial Services
IDEA	8.35	3.2%	95%	89%	0.7%	Telecommunication

ROLLOVER STATISTICS

ALL FO STOCKS

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IDFCFIRSTB	64.23	-2.5%	96%	91%	0.7%	Banking & Financial Services
IEX	174.89	-1.8%	86%	85%	0.6%	Power
IGL	319.8	-23.9%	78%	84%	0.7%	Oil Gas & Consumable Fuels
INDHOTEL	779.9	15.2%	92%	95%	0.6%	Consumer Services
INDIAMART	2339.8	-6.4%	91%	80%	0.6%	Consumer Services
INDIGO	4355.55	7.6%	91%	89%	0.3%	Aviation Services
INDUSINDBK	995.05	-5.8%	95%	93%	0.6%	Banking & Financial Services
INDUSTOWER	347.95	2.2%	90%	92%	0.7%	Telecommunication
INFY	1857.95	5.5%	86%	93%	0.6%	Information Technology
IOC	137.81	-3.4%	94%	91%	0.5%	Oil Gas & Consumable Fuels
IPCALAB	1515.05	-4.4%	93%	93%	0.5%	Healthcare
IRCTC	812.45	-1.0%	92%	93%	0.7%	Consumer Services
ITC	475	-2.6%	96%	89%	0.7%	Fast Moving Consumer Goods
JINDALSTEL	894.9	-2.7%	97%	97%	0.7%	Metals & Mining
JKCEMENT	4138.85	-4.2%	95%	89%	0.7%	Construction Materials
JSWSTEEL	956.45	-0.9%	72%	85%	0.4%	Metals & Mining
JUBLFOOD	642.1	11.5%	93%	92%	0.7%	Consumer Services
KOTAKBANK	1762.15	1.7%	96%	95%	0.5%	Banking & Financial Services
LALPATHLAB	2979.05	-4.4%	88%	80%	0.6%	Healthcare
LAURUSLABS	552.35	12.6%	96%	94%	0.4%	Healthcare
LICHSGFIN	632.8	0.3%	96%	95%	0.7%	Banking & Financial Services
LT	3665.7	0.9%	92%	85%	0.7%	Infra - Construction
LTF	144.06	-1.7%	94%	92%	0.6%	#N/A
LTIM	6146	7.7%	96%	92%	0.6%	Information Technology
LTTS	5241.45	6.1%	89%	87%	0.5%	Information Technology
LUPIN	2002.15	-8.7%	92%	92%	0.5%	Healthcare
M&M	2902.15	6.4%	94%	93%	0.6%	Automobile and Auto Components
M&MFIN	271.15	0.0%	91%	88%	0.3%	Banking & Financial Services
MANAPPURAM	156.7	-0.5%	96%	89%	0.8%	Banking & Financial Services
MARICO	645.7	0.7%	96%	96%	0.6%	Fast Moving Consumer Goods
MARUTI	10931.25	-1.3%	97%	89%	0.6%	Automobile and Auto Components
MCX	6090.5	-6.3%	80%	86%	0.7%	Banking & Financial Services
METROPOLIS	2140.4	-0.4%	91%	91%	0.6%	Healthcare
MFSL	1141.35	-11.1%	91%	81%	0.3%	Banking & Financial Services
MGL	1178.4	-18.4%	80%	83%	0.8%	Oil Gas & Consumable Fuels
MOTHERSON	161.38	-10.6%	94%	93%	0.7%	Metals & Mining
MPHASIS	2951.65	2.7%	92%	93%	0.6%	Information Technology
MRF	123731.2	1.2%	95%	94%	0.6%	Automobile and Auto Components
MUTHOOTFIN	1911.95	-0.7%	96%	93%	0.6%	Banking & Financial Services
NATIONALUM	249.02	9.9%	83%	87%	-0.9%	Metals & Mining
NAUKRI	8208.55	10.1%	90%	91%	0.6%	Consumer Services

ROLLOVER STATISTICS

ALL FO STOCKS

Symbol	Closing	Exp % chng	November Rollover %	3m Avg Rollover %	Rollover Cost	Sector
NAVINFUOR	3462.1	4.0%	96%	95%	0.7%	Chemicals & Fertilizers
NESTLEIND	2236.85	-1.4%	94%	91%	0.6%	Fast Moving Consumer Goods
NMDC	227.8	2.7%	89%	92%	0.7%	Metals & Mining
NTPC	362.05	-11.3%	95%	91%	0.7%	Power
OBEROIRLTY	2019.5	3.0%	94%	94%	-1.9%	Infra - Realty
OFSS	11646.6	6.9%	90%	89%	0.7%	Information Technology
ONGC	252.15	-5.2%	92%	89%	0.7%	Oil Gas & Consumable Fuels
PAGEIND	44854.8	4.2%	85%	91%	0.7%	Textiles
PEL	1181.6	11.3%	96%	95%	0.5%	Banking & Financial Services
PERSISTENT	5810.5	8.3%	93%	93%	0.6%	Information Technology
PETRONET	327.55	-1.4%	97%	89%	0.7%	Oil Gas & Consumable Fuels
PFC	493.9	8.8%	98%	93%	0.7%	Banking & Financial Services
PIDILITIND	3048.15	-3.2%	90%	93%	0.5%	Chemicals & Fertilizers
PIIND	4050.1	-10.0%	91%	83%	0.5%	Chemicals & Fertilizers
PNB	106.66	9.0%	91%	86%	0.3%	Banking & Financial Services
POLYCAB	7122.9	10.2%	92%	90%	0.7%	Capital Goods
POWERGRID	333.1	3.9%	88%	90%	0.6%	Power
PVRINOX	1517.55	-3.2%	95%	89%	0.7%	Media Entertainment & Publication
RAMCOCEM	975.25	9.9%	88%	82%	0.7%	Construction Materials
RBLBANK	157.26	-7.3%	97%	87%	0.7%	Banking & Financial Services
RECLTD	528.25	1.0%	96%	95%	0.6%	Banking & Financial Services
RELIANCE	1273.3	-4.3%	94%	93%	0.6%	Oil Gas & Consumable Fuels
SAIL	116.09	0.4%	93%	93%	0.8%	Metals & Mining
SBICARD	711.45	3.1%	96%	94%	-1.3%	Banking & Financial Services
SBILIFE	1428.45	-11.9%	95%	96%	0.6%	Banking & Financial Services
SBIN	840.45	2.5%	83%	91%	0.5%	Banking & Financial Services
SHREECEM	25579.8	2.1%	95%	92%	-0.6%	Construction Materials
SHRIRAMFIN	3041.1	-3.0%	96%	96%	0.6%	Capital Goods
SIEMENS	7436.75	6.8%	93%	94%	0.5%	Capital Goods
SRF	2259.1	0.7%	97%	96%	0.6%	Chemicals & Fertilizers
SUNPHARMA	1738.9	-6.0%	97%	90%	0.5%	Healthcare
SUNTV	746.1	-1.2%	89%	89%	-0.3%	Media Entertainment & Publication
SYNGENE	915.75	6.4%	92%	85%	0.6%	Healthcare
TATACHEM	1102.45	-4.0%	95%	93%	0.8%	Chemicals & Fertilizers
TATACOMM	1743.85	-1.7%	96%	87%	0.6%	Telecommunication
TATACONSUM	942.35	-5.8%	97%	94%	0.6%	Fast Moving Consumer Goods
TATAMOTORS	780	-6.5%	96%	95%	0.6%	Automobile and Auto Components
TATAPOWER	414.55	-5.8%	96%	96%	0.6%	Power

ROLLOVER STATISTICS

ALL FO STOCKS

[illegible]

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Disclaimer Appendix

Analyst s holding in the Stock : Nil

Analyst s Certification:

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